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#### **EPIC: Share Issue: Exchange rate for settlement in NOK**

Reference is made to the announcement dated 25 April 2019 regarding the resolution by Epic Gas Ltd. (the "**Company**") to carry out a USD 60 million share issue (the "**Share Issue**").

As set out in detail in the information memorandum dated 29 April 2019 (the "**Information Memorandum**"), shareholders who participate in the Share Issue may choose to settle the subscription price in either USD or NOK. Shareholders who choose to settle the subscription price in NOK may do so at a price per share equal to USD 1.66 as calculated pursuant to the USD/NOK exchange rate quoted by the Central Bank of Norway on the second-to-last business day prior to the end of the subscription period (i.e. on 10 May 2019).

The USD/NOK exchange rate quoted by the Central Bank of Norway today 10 May 2019 is 8.7438, meaning that the subscription price per share settled in NOK will be 14.51471.

Further information regarding the Share Issue is set out in the Information Memorandum, which was published along with the announcement made by the Company on 29 April 2019.

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